



PRESS RELEASE for immediate release

January 24, 2023

Contact: Catherine Leifeld,
Prevail Bank Regional Marketing Specialist
PH: (715) 785-2231 x1234 Email: cleifeld@prevail.bank

Arndt, Quinnell & Weiland Reelected to Prevail Mutual Holdings, Inc. Board

Prevail Bank is pleased to announce that Dr. Perry Arndt, Nathan Quinnell, and William Weiland were voted in by membership to continue in their roles as Board Directors of Prevail Mutual Holdings, Inc. for the next three years.

The Annual Meeting of Prevail Mutual Holdings, Inc. took place January 18, 2023 where Rhonda Kelley, Inspector of the Election, confirmed that directors Arndt, Quinnell, and Weiland were reelected.

Prevail Mutual Holdings, Inc. was established in August 2022, when Prevail Bank reorganized from a Mutual Savings Bank to a Mutual Holding Company (MHC). The reorganization, approved by a Special Meeting of Members, the OCC, and the Federal Reserve Board, provides the bank more growth capabilities and opportunities.

Dr. Perry Arndt is a long-time respected resident and optometrist in Medford Wisconsin. Actively involved in many pivotal organizations, he was recently awarded the Medford Area Chamber of Commerce's Lifetime Achievement Award. Nathan Quinnell started his financial career in 2005 as a credit analyst for River Cities Bank, ultimately working his way to the position of CEO. Today, he is Prevail Bank's President. William Weiland, active Lions Club member and philanthropist, is Prevail Bank's retired CEO.

Other members of the Prevail Mutual Holdings, Inc. Board are: Dean Carter, Jeannie Deml, Gregory Krug, Mark Scheunemann, and Michael Schaefer.



Pictured (L to R): Perry A Arndt, Nathan D Quinnell, William A Weiland

###